

**RYTHU SAMAKHYA MUTUALLY AIDED MARKETING  
CO-OPERATIVE SOCIETY LIMITED, HYDERABAD  
(UNDER THE A.P. MUTUALLY AIDED CO-OP. SOCIETIES ACT, 1995)**

**To  
The Registrar,  
Mutually Aided Co-operative Societies,  
Govt. of Andhra Pradesh**

.....**Mandal**  
.....**District**  
Sir,  
(Through proper channel)

I submit herewith a proposal for registration of the following society along with the enclosures as indicated below.

I also declare that the information given herewith including that in the enclosures is correct to the best of my knowledge.

1. Name of the proposed Society Limited:  
.....**RYTHU SAMAKHYA MUTUALLY  
AIDED MARKETING CO-OPERATIVE SOCIETY LIMITED**

Head quarters and address:

2. Area of Operation : **Entire mandal of \_\_\_\_\_**

**Objectives:**

The Objectives of the Society are to promote economic and social status of their members through self-help and mutual aid in accordance with the principals of Co-operation as enunciated in section 3 of the Act and to provide all required technical know how and financial assistance through the facilitation of Government Schemes and Programmes, for providing remunerative prices to farmers and make available essential commodities to consumers at reasonable prices.

**Chief Promoter / President**

**Name and Address for the purpose of  
further correspondence**

- Name .....
- Village .....
- Post .....
- Mandal .....
- District .....
3. The following documents are enclosed:
- 5 copies of proposed Bye-laws.
  - Particulars of the Promoters of..... Rythu Samakhya Mutually Aided Marketing Co-operative Society Limited, .....
  - The Copy of the minutes of the meeting of promoters.
  - Challan for Registration fee of Rs. -(Rupees )  
vide challan No. Dt. At Sub Treasury Officer, .....mandal
  - Affidavit from members
  - Individual declarations from Members
4. The Chief Promoter / President is authorised to sign the Bye-Laws and also to make necessary alternations there in at the time of registration as required by Registrar
- Yours Faithfully**

**President/ Chief Promoter**

**MINUTES OF THE MEETING OF THE GENERAL BODY OF THE PROPOSED ..... RYTHU SAMAKHYA MUTUALLY AIDED MARKETING CO-OPERATIVE SOCIETY LIMITED, .....** held in the premises of proposed society, ..... A.P. on ..... under the Chairpersonship of ..... Chief Promoter and in the presence of ..... Assistant Registrar / Sub Divisional Cooperative Officer, .....Mandal. The following member persons being members of different families hereby resolve and state unanimously that,

**RESOLUTIONS**

- The Promoters desires to register a Mutually Aided Co-op. Society with the name of ..... RYTHU SAMAKHYA MUTUALLY AIDED MARKETING CO-OPERATIVE SOCIETY LIMITED, ..... under APMACS Act 1995, The Promoters have gone through the provisions of bye-laws, approved and adopted them after detailed discussions.
- The following persons are proposed to appointed as adhoc Board of Directors to the proposed society.
- All the Promoters have accepted to remit the share capital Rs. 50/- (Rupees fifty only) and admission fee Rs. 5-(Rupees five only) each

SLNO.	NAME OF THE EXECUTIVE	DESIGNATION
1.		Chief promoter / President
2.		Treasurer
3.		Vice President
4.		Secretary
5.		Director
6.		Director
7.		Director
8.		Director
9.		Director
10.		Director
11.		Director

- The President / Chief Promoter of the Society is authorised on our behalf to sign the bye-laws and the application for registration. He is also authorised to make necessary alternations / any addition there in required by the Registrar of Mutually Aided Co-operative Societies at the time of registration. He is also authorised to complete with all other registration formalities and take all necessary action to commission the activities of the society.

5. The Registrar of Mutually Aided Co-operative Society is required to address all the correspondence in this regard before registration and dispatch or handed over registration certificate and other documents to Chief Promoter of Rythu Samakhya Mutually Aided Marketing Co-operative Society Ltd.

6. The Chief promoter / President of the Society is authorised to open Bank Accounts in the name of the Society and Operate them till further resolutions are made by the Board of Directors.

7. The Registrar of Mutually Aided Co-operative Society is authorized and requested to make necessary alternations if any, to the proposed bye-laws as required by the Act.

**COMMON - AFFIDAVIT**

The following persons who have joined together to form a Mutually Aided Cooperative Society. Namely.....  
 .....RYTHU SAMAKHYA MUTUALLY AIDED  
 MARKETING CO-OPERATIVE SOCIETY LIMITED, .....  
 .....AP and to register it under the A.P. Mutually Aided Cooperative Society Act 1995 solemnly declare that we all being from separate families, declare that we have initially contribution Rs. 50/- as share capital and Rs.5/- as entrance fee each.

Sl. No.	Name of the Member	Father's Name Husband's Name	Address	M/F	Share Capital Paid Rs.	Admn. Fee Paid Rs.	Signature
1.					50/-	5/-	
2.					50/-	5/-	
3.					50/-	5/-	
4.					50/-	5/-	
5.					50/-	5/-	
6.					50/-	5/-	

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7.					50/-	5/-	
8.					50/-	5/-	
9.					50/-	5/-	
10.					50/-	5/-	
11.					50/-	5/-	
12.					50/-	5/-	
13.					50/-	5/-	
14.					50/-	5/-	

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15.					50/-	5/-	
16.					50/-	5/-	
17.					50/-	5/-	
18.					50/-	5/-	
19.					50/-	5/-	
20.					50/-	5/-	
21.					50/-	5/-	
22.					50/-	5/-	

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23.					50/-	5/-	
24.					50/-	5/-	
25.					50/-	5/-	
26.					50/-	5/-	
27.					50/-	5/-	
28.					50/-	5/-	
29.					50/-	5/-	
30.					50/-	5/-	

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31.					50/-	5/-	
32.					50/-	5/-	
33.					50/-	5/-	
34.					50/-	5/-	
35.					50/-	5/-	
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37.					50/-	5/-	
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39.					50/-	5/-	
40.					50/-	5/-	
41.					50/-	5/-	
42.					50/-	5/-	
43.					50/-	5/-	
44.					50/-	5/-	
45.					50/-	5/-	
46.					50/-	5/-	
47.					50/-	5/-	

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48.					50/-	5/-	
49.					50/-	5/-	
50.					50/-	5/-	
51.					50/-	5/-	
52.					50/-	5/-	
53.					50/-	5/-	
54.					50/-	5/-	
55.					50/-	5/-	
56.					50/-	5/-	

**RYTHU SAMAKHYA MUTUALLY AIDED MARKETING  
CO-OPERATIVE SOCIETY LIMITED, HYDERABAD**

**BYE - LAWS**

**NAME AND ADDRESS :**

1. The name of the co-operative society shall be ..... RYTHU SAMAKHYA MUTUALLY AIDED MARKETING CO-OPERATIVE SOCIETY LIMITED, .....

It shall be a co-operative society registered under the Andhra Pradesh mutually Aided Co-operative Societies Act'1995.

2. The Head Office of the society shall be situated in .....  
The address of the society for the time being shall be .....

**AREA OF OPERATION AND CORPORATE STATUS :**

3. The geographical area of operation of the society extends to the ..... mandal of ..... The society shall be a corporate body with perpetual succession and common seal and with powers to hold property, to enter into contracts, to sue and to be sued.

**DEFINITIONS :**

4. Words and expressions appearing in these byelaws shall have the following meaning unless the context otherwise requires:
  - a. ACT means the Andhra Pradesh Mutually Aided Co-operative Society Act'1995.
  - b. BOARD means the Board of directors of the society.
  - c. GENERAL BODY means the body of all members of the society.
  - d. MEMBER means full fledged member of the society.
  - e. REGISTRAR means the Registrar within the meaning of

the Andhra Pradesh Mutually Aided Co-operative Society Act'1995;

- f. A PERSON means an adult individual, proprietary concern, partnership firm duly registered under the Indian partnership Act'1932 company or any other body corporate constituted under the law for the time being in force, except a co-operative society, registered under the co-operative societies Act other than the State Co-operative Bank of the state concerned or co-operative Central bank of the district concerned, society registered under the societies registration Act of 1860. State Government Public trust registered under any law for the time being in force for registration of the such trusts;

- g. SOCIETY means the ..... Rythu Samakhya Mutually Aided Marketing Co-operative Society Ltd.

**OBJECTIVES :**

5. The main objectives of the Society are to :
  - a. give marketing support to agricultural items i.e., selling of produced and processed products with good rate and supply of agricultural inputs such as fertilisers, pesticides, seeds etc.,
  - b. Provide storage facility and other services to the members,
  - c. Supply modern agricultural production requisites and other inputs to encourage the farmers to adopt improved agricultural and animal husbandry including aqua culture practices.
  - d. Meet some of the basic consumer need of the cultivators by under taking distribution of essential commodities through its marketing network.
  - e. Develop marketing network for interval as well as export of agricultural commodities,
  - f. Apart from the above objectives, society may undertake one or more of the following activities;

- g. Rent or own godowns or sales depots including cold storage within its jurisdiction and else where if necessary, to facilitate the storage and sale of agricultural and other produce belonging to it and its members and others.
- h. Develop, assist and co-ordinate the marketing activities of members by putting them in touch with the market intelligence.
- i. Develop brand for marketing of such products.
- j. Obtain product.
- k. Act as information bureau of raw products and articles available in the state or else where,
- l. Disseminate among the members knowledge on the latest improvement in agriculture with particular reference to crops grown in their area by arranging demonstration etc.,
- m. Formulate and conduct schemes of training of business management, grading, marketing for employment in marketing co-operatives,
- n. Obtain funds by way of loans, contributions from other charitable trusts, financial institutions, organisations i.e. public/private sector, co-operative organisations/societies, federations for carrying out the above objects.
- o. Acquire, take on lease or hire land, buildings, fixtures and vehicles and to sell, give on lease or hire for the business of Society.
- p. Promote other self subsidiary units corporate bodies in collaboration with public private organisations and with individuals,

**MEMBERSHIP :**

6. Any individual who has completed 18 years of age and of sound mind and competent to contract.
  - a. Is a resident of A.P., and is not adjudged by any court as an insolvent or is an un discharged insolvent,
  - b. Has not been sentenced for any offence involving moral turpitude,

- c. Is not carrying on business or activities of such kind which is in conflict with the objectives and interests of the Society and its members.
- d. Is not a member who has been expelled from membership and a period of three years has not lapsed from such date.
- e. Is willing to take the responsibilities in the society may be admitted by the board as a member of the society on payment of the full amount of share /shares and Rs.5/- as admission fee for each share.

**ASSOCIATE MEMBER :**

7. The applicant has to apply membership in the prescribed form and submit it to the Chief Executive who will in turn place it before the next meeting of the Board for approval. The decision of the Board in this matter is final. Applications for membership shall be disposed off within 90 days from the date of application.
8. Each share holder will be given a share certificate in which the name of the member, distinctive numbers of the share allotted and amounts subscribed and paid up shall be inscribed.

**CESSATION AND EXPULSION :**

9. The membership of a member in the Society shall cease
  - a. On withdrawal and from membership after satisfying all obligations and dues outstanding and on such terms and condition as prescribed in Bye-law no: 12,
  - b. On acquiring any of the disqualification mentioned in bye-law no. : 6, 14 B,15.
  - c. On death
  - d. On expulsion from membership by the general body the society for activities detrimental to the interests of the society and its members.

In case of cessation or expulsion from membership the balance to the credit of such member after deducting all dues and liabilities shall be paid to a member, to his/ her legal heir in case of death, in accordance with the rules of administration of

the society. An expelled member shall be paid the entire money due from the society after deducting there from the moneys due by him/her to the society. He / she shall, however continue to be liable for the debts due to the society on the date of expulsion or cessation for a period of two years from the date of such expulsion or cessation.

#### **MEMBERS RIGHT FROM SERVICE :**

The members shall have a right for the services rendered by the society. The members shall have a right to the following services of the society.

- a. Regular supply of quality goods at affordable reasonable prices as enshrined in the bye-laws.
- b. Loan facility as per the policy framed by the board from time to time.
- c. To see registered byelaws with amendments from time to time
- d. To see the minutes book pertaining to the general body meeting
- e. To see the reports of audit, special audit and inquiry and compliance thereon,
- f. Voters list.
- g. To see the accounts as relate to a member and its accounts of the society or any member on payment of any fee fixed by the board.
- h. Receive interest on share capital and patronage rebate when the society earns surplus.
11. In case of death of the depositor/ member, the total amount on his / her name shall be paid to his/her legal successor
12. if any member of the society does not purchase articles to the value of at least Rs. 50/- in any accounting year he/she shall not be eligible to exercise the right of membership in the next accounting year. The board shall finalize the list of eligible members by the end of the April. Such of those members who are going to

be debarred from exercising membership right in a year may be allowed to represent their case before taking a final decision. If a member repeats such performance for more than a year, his/her membership shall automatically cease.

#### **GENERAL BODY :**

13. The General Body shall comprise of all eligible members of the society.
14. The final authority shall vest in the General Body of the Society. It shall control all its affairs and deal with all the matters as specified in sec-20 of the Act.
15. The meeting of the General Body will be of two types:
  - a. Annual General Meeting
  - b. Special requisitioned General Body.
16. The Annual Meeting of the General Body shall be convened within six months after the closure of financial year as per the procedure laid down in the Bye-law by giving a clear 30 days notice.
17.
  - a. The notice for the annual/ special requisitioned general meeting shall be sent either by post or by local delivery or by fixing a copy of such notice in the notice board of the society or by publication in the news paper.
  - b. A requisitioned meeting of the General Body shall be convened by the Board within 30 days, if at least 1/3rd of the total members give a requisition to the president stating the purpose for the same. A special meeting of the General Body may also be convened for a specific purpose by the Board as and when required by giving 30 days notice through the Chief Executive a special requisitioned meeting shall deliberate only the subject specified in the notice.
18. The President shall preside over the meeting of the General Body. In the absence of the President, the Vice-President shall preside. In the absence of both, the General Body may choose a person from among the members to preside over the meeting.

19. Every member present shall have only one Vote. Participation through proxy is not allowed. All questions shall be decided by the majority of votes of the members present and voting. When votes are equal the President/ Chairperson of the meeting shall have only a casting vote. The President or any other elected delegate shall represent the society in any Co-operative or Federation.

**QUORUM :**

20. The Quorum for the General Meeting is one fifth of the total no. of members having the right to vote as on the date of meeting or 50 members which ever is less.

**POWERS & FUNCTIONS OF GENERAL BODY / REPRESENTATIVE GENERAL BODY :**

21. The following matters, among others specified in the Bye laws shall be dealt with by the General Body of the society viz.:
- I. Amendments to byelaws;
  - II. Election and removal of directors.
  - III. Consideration of the long term perspective plan and annual budget, the annual report of activities for being filed with the Registrar;
  - IV. The auditors report and the annual audited statement of accounts for being filed with Registrar.
  - V. Special audit report or inquiry report, if any;
  - VI. Compliance report relating to audit, special audit and or inquiry, If any;
  - VII. Approval of appointment and removal of auditors;
  - VIII. Disposal of surplus;
  - IX. Management of deficit;
  - X. Creation of specific reserves and other funds review of actual utilization of reserves and other funds
  - XI. Review of the chief executives report on the attendance at meetings by directors and review of the business done with the co-operative society by the directors;

XII. Appointment, reconstitution and disbanding of the representative general body;

XIII. Remuneration payable to any director or internal auditor in connection with his duties in that capacity or his attendance at related meetings.

XIV. Membership of the Co-operative society in federation:

XV. Collaboration with other organisations and review;

XVI. Promotion of subsidiary organisations and review;

XVII. Dissolution of the co-operative society; and

XVIII. All other functions expected by the general body under the other provisions of this Act.

22. I. There shall be Board of Directors for the society constituted and entrusted with the direction of the affairs of the society in accordance with the provisions of the Act and Bye-laws.

II. The size of the Board shall be Nine and the term of office of the office of the Directors three years, every year three directors will retire provided that at the first election all the directors shall be elected at once and their terms staggered by drawl of lots specifying different terms.

**ELIGIBILITY FOR BEING CHOSEN AS DIRECTOR :**

23. In addition to such criteria as may be specified in the Bye-law, a person shall be in eligible for being chosen as Director if such person;

a. Has at any time lost the right to vote as a member or to continue as one as specified in byelaws.

b. Incurs any other disqualification specified in the Bye-laws.

24. A member of the Board may at any time, resign from his office by sending his resignation to the chief executive of the society, such resignation shall take effect from the day it is accepted by the Board.

25. In addition to such criteria as may be specified in the Bye-laws

- a. A person shall cease to be a director if he incurs any of the disqualifications specified hereunder. Absents himself from three consecutive Board meetings without leave of absence.
  - b. Absence himself from General Body meeting without leave of absence.
  - c. Penalized under the provisions of this Act.
26. In addition to such criteria as may be specified in the Bye-laws, the Director of the Board shall incur disqualification for a period of three years for being chosen as Director and shall be ineligible to continue as Director of any Co-operative society, if during their term as Director of the society.
- a. They did not conduct the elections within the time specified in the Bye-laws and before the expiry of the terms.
  - b. They did not conduct their AGM within six months of the closure of the co-operative accounting year, or a requisitioned meeting of the General Body within specified time.
  - c. They did not place the audited accounts for the preceding financial year along with the reports of the auditors before General body at its General Meeting.
27. In order to be eligible for being chosen as a director of the Board of the society which has been in existence for more than two years a member.
- a. Shall have been a voting member of the society for at least two years immediately preceding the year of election.
  - b. Shall have attended the two General body Meetings of the society held immediately preceding the elections.

**ELECTIONS :**

- 28. a. The conduct of election of Directors of the society shall be the responsibility of the incumbent Board of the society.
- b. Election shall be conducted before the expiry of the term of office of the outgoing Directors in the manner specified in the bye-laws.

- c. The Directors shall hold office for the period for which they are elected and the newly elected Directors shall assume the office at the end of this period.
  - d. The Directors may be eligible for re-election provided that they are not other wise disqualified.
  - e. The election shall be by show of hands. However, if the General Body resolves by 2/3rd majority to have elections by secret ballot a notification for elections to the Board may be issued by the Board, specifying the election procedure.
29. Every member shall have only one vote irrespective of the no. of shares held by him. Participation through proxy is not allowed, members will indicate their presence for contesting candidates by show of hands. In case of contest, where no. of candidates contesting, are more than the no. of vacancies, then the candidates who have polled higher no. of votes in descending order shall be considered elected. In case of tie, result will be decided by drawl of lots.

**POWERS OF BOARD :**

30. The Board of Directors of society shall have the following powers:-
- a. Admit and terminate membership.
  - b. Elect the chairperson and other office bearers
  - c. Remove from office the chair person and other office bearers.
  - d. appoint and remove the Chief Executive.
  - e. Fix staff strength
  - f. Frame policies concerning
    - I. Organization and provision of services to members.
    - II. Recruitment and conditions of service of the staff at the co-operative society
    - III. Mode of custody and investment of various funds,
    - IV. Manner of keeping accounts,

- V. Mobilization, utilization and Investment of various funds,
- VI. Monitoring and management information systems including statutory returns to be filed, and

VII. Such other subjects and matters necessary for the effective performance of the cooperative society.

- g. Place the annual records, annual financial statements, annual plan and budget for the approval of the General body .
  - h. Consider audit and compliance reports and place these before the general body.
  - I. Review membership in other co-operative , and
  - j. Undertake such other functions as may be delegated by the general body.
  - K. To raise funds for the business of the society to determine the terms and conditions there for and to charge the assets properties etc.,
1. The chair person shall be elected by the board from among the elected members and shall in accordance with the bye-laws.
    - a. Preside at meeting of the board and the general body.
    - b. Have only a casting vote in the event of equality of votes on any matters being decided upon by the board.
    - c. Exercise such other powers as may be delegated by the board and specified in the policies framed or resolutions adopted by the board

**POWERS OF PRESIDENT AND VICE PRESIDENT :**

31. The president shall have overall supervision and control over the affairs of the society. The President shall preside over all the Board and General Body meetings
32. The Vice-President shall discharge the duties, perform the functions and exercise the powers of the President during the vacancy in the office of president, or in the absence of the president for more than one month.

**MEETINGS OF THE BOARD :**

33. The board shall meet atleast once in the three months for formulating policies and reviewing business administration of the society.
34. A board meeting shall be convened by the chief Executive by giving a 7 clear days notice sent by post or local delivery to all Directors. An emergency meeting may be convened with a short notice. In emergency, orders through circulation to a majority of directors may be obtained by the chief executive. However, such circulation meeting proceedings should be placed before next board for ratification.

**QUORUM FOR THE BOARD :**

35. The quorum for the Board meeting shall be at least five. Every decision will be taken by a simple majority. The presiding officer shall have casting vote only in case of equality of votes.

**CO-OPTION :**

36. In case of any vacancies arising on the board, the board may fill those vacancies by co-option from eligible members till the next elections are conducted. The vacancy shall be notified in the next election and the member elected against the vacancy shall have the remaining period of the term on account of whom the casual vacancy arose.

**AUTHORISED SHARE CAPITAL :**

37. The authorized share capital of society shall be Rs. 50000/- (Rupees Fifty thousand only) consisting of 1,000 shares of each of Rs. 50/- each. The value of share shall be paid in one lump sum on allotment.

38. Every member shall subscribe to at least one share.

39. Every member shall pay an admission fee of Rupees Five only (Rs.5/—) for each share subject to a maximum of Rs. 50/- which shall not be refundable in any case.

40. A share certificate bearing a distinct number shall be issued for every share or shares allotted

**SOURCE OF FUNDS :**

41. The board of Directors of the society may raise funds from one or more of the following sources to support the activities of the society.
- a. Fees, including admission fee, donations, contributions, share capital to the members and loan from members.
  - b. Grants, donations, loans, guarantee and other contributions from Govt. banks and other financial institutions, co-operative societies, trusts, other statutory bodies, NABARD and international agencies, Non-Govt. organizations and individuals for general as well as specific purposes, and
  - c. Returns; receipts arising from regular course of business. However, the society shall not raise any capital from the Government. **MAXIMUM BORROWING**
42. The maximum borrowing of the society by all means shall not exceed 20 times of the sum of paid up share capital and accumulated reserves minus losses, if any. The board shall be competent to borrow money from any sources as such terms and conditions to be determined from time to time.
43. The liability of members and Directors for the debts contracted by the society, in the event of its dissolution /liquidation or otherwise shall be limited to three times of the share capital paid by each to the society.

**ACCOUNTING YEAR :**

44. The accounting year of the society will be from 1st April to 31st March of the succeeding year.

**DISPOSAL OF SURPLUS :**

45. The net surplus of the society, after payment of the interest on share capital, shall be distributed as follows. After allocating the interest on share capital not exceeding the rate of interest paid by the scheduled banks.
- a. Not exceeding 25% to the general reserve fund.
  - b. Not exceeding 20% to the patronage rebate to the members in proportion to their use of co-operative society services.

- c. not exceeding 15% to the building fund.
  - d. not exceeding 15% to the deficit cover fund.
  - e. not exceeding 10% to the bad debt reserve fund.
  - f. not exceeding 5% to the consumer and member education reserves.
  - g. not exceeding 10% to any other fund as considered by the General Body.
  - h. balance if any, to any other reserves as decided by the General Body.
46. The general reserve fund shall belong to the society as a whole and is intended to meet the unforeseen liabilities. The Board shall be competent to utilize / disburse / invest the above mentioned funds. The Board may invest the surplus funds in any non speculative manner. However, the reserve created above shall be costed by earning an annual interest equal to the rate paid by scheduled banks on deposits.

47. The general body on its annual general meeting appoint a Chartered Accountant within the meaning of the Chartered Accounts Act, 1949 for conducting its financial audit and fix their powers, tenure and remuneration. It may entrust with the Auditor such other functions as it thinks necessary.

48. The provisions of the Andhra Pradesh Mutually Aided Co-operative Societies Act, 1956, the bye-laws and rules of business and administration of the society shall be applied and adhered to in respect of procedures of the following matters;
- a. amendment to bye-laws.
  - b. mobilization and investment of funds.
  - c. settlement of disputes, appeals and revisions,
  - d. maintenance of books of accounts and records.
  - e. audit of accounts
  - f. attachment and recovery of debts, execution of decrees.
  - g. rights and privileges of society, and
  - h. liquidation, amalgamation and division.

**COMMITTEE FOR SETTLEMENT OF DISPUTES :**

49. The General Body shall appoint various committees to deal with various issues including settlement of disputes concerning the affairs of the society and a supervisory committee to undertake performance and policy audit of the society.

**DISSOLUTION :**

50. The society may be dissolved or liquidated in accordance with the provisions of the Andhra Pradesh Mutually Aided Co-operative Societies Act, 1995.

**OTHERS :**

51. The office bearers, staff, board and general body shall discharge their functions in accordance with the Act, byelaws and rules of business and administration and without prejudice to the specific functions assigned to others.
52. The Board of Directors shall be competent to interpret the bye-laws and to remove difficulties in a suitable manner that may arise in day to day affairs of the society with the ambit of the A.P MACS Act 1995.
53. The first set of board of directors selected by the promoters shall be competent to manage the affairs of the society till elections area held. The new board assumes charge within 30 days of registration of the society.

**SEAL :**

54. Society shall have a common seal. The common seal shall be kept in the safe custody of the Chief Executive Officer. The common seal shall not be affixed to any instrument except on the authority of resolution of the Board of Directors and except in the presence of any two Directors, who shall sign every instrument to which the common seal is affixed.

Certified that the proposed byelaws are adopted by us at our meeting held on .....( Date )

**SIGNATURES OF THE PROMOTERS**

Sl.No.	Name of the Farmer	Signature
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**ANNEXURE No. II  
DECLARATION FORM**

I, ..... as a **PRESIDENT / CHIEF PROMOTER** of the proposed ..... **RYTHU SAMAKHYA MUTUALLY AIDED MARKETING CO-OPERATIVE SOCIETY LIMITED**, \_\_\_\_\_ do here by declare as follows.

- > That I am competent to contract.
- > That none of the other promoter members of the proposed Co-operative Society are my family members.
- > That I am not a member of any other Co-operative Society providing same or similar services.
- > That I am willing to accept the responsibilities of membership in the society.
- > That I am eligible to be a member of the Society as per Bye-Law.
- > That I am prepared to accept the responsibilities of promoter members.

**Place:** ..... **Signature of the PRESIDENT / CHIEF PROMOTER**

**Date:** ..... **Full Name:** .....

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**DECLARATION FORM**

I ..... as the **SECRETARY / Director / Member of the proposed** .....**RYTHU SAMAKHYA MUTUALLY AIDED CO-OPERATIVE MARKETING SOCIETY LIMITED, do here by declare as follows.**

- > That I am competent to contract.
- > That none of the other promoter members of the proposed Co-operative Society are my family members.
- > That I am not a member of any other Co-operative Society providing same or similar services.
- > That I am willing to accept the responsibilities of membership in the society.
- > That I am eligible to be a member of the Society as per Bye-Law.
- > That I am prepared to accept the responsibilities of promoter members.

**Place :** **Signature of the Secretary / Director**

**Date :** **Full Name:** .....

**DECLARATION FORM**

I ..... as the **DIRECTOR / Member of the proposed** .....**RYTHU SAMAKHYA MUTUALLY AIDED CO-OPERATIVE MARKETING SOCIETY LIMITED, do here by declare as follows.**

- > That I am competent to contract.
- > That none of the other promoter members of the proposed Co-operative Society are my family members.
- > That I am not a member of any other Co-operative Society providing same or similar services.
- > That I am willing to accept the responsibilities of membership in the society.
- > That I am eligible to be a member of the Society as per Bye-Law.
- > That I am prepared to accept the responsibilities of promoter members.

**Place:** **Signature of the DIRECTOR/ Member**

**Date:** **Full Name:** .....











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12						1	50/-
13						1	50/-
14						1	50/-
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